

NHC FOODS LTD

(Government Recognised Two Star Export House)

An ISO 22000:2005 Certified Company
CIN : L15122GJ1992PLC076277
GSTIN :- 27AAACM3032B1Z6



August 10, 2023

To,
The Listing/Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
SCRIP CODE: 517554

Dear Sir,

Sub: Outcome of the Board Meeting

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. **Thursday, August 10, 2023** approved the following:

1. Unaudited Financial Results of the Company for the quarter ended June 30, 2023 and Auditor's Limited Review Report thereon.
2. On the basis of the recommendation of the Nomination and Remuneration Committee, and subject to the approval of the Members at the ensuing Annual General Meeting of the Company, the Board of Directors considered and approved re-appointment of Mrs. Monika Amit Singhania (DIN: 07950196) as a Non-executive Independent Director of the Company for a Second Term of Five (5) Years with effect from September 15, 2023. We hereby confirm that Mrs. Monika Amit Singhania is not debarred from holding the office of Director pursuant to any order of SEBI or such other authority. Brief details of Mrs. Monika Amit Singhania seeking reappointment, as required under Regulation 30 of the Listing Regulations and SEBI circulars issued in this regard is annexed hereto as Annexure A.

The Meeting commenced at **4:00 p.m.** and concluded at **5:30 p.m.**

You are requested to take the same on records.

Thanking you,

Yours Faithfully,

For NHC FOODS LIMITED



APOORVA SHAH
CHAIRMAN & MANAGING DIRECTOR
DIN : 00573184

Office : D-22/8, TTC Industrial Area, MIDC, Turbhe,
Navi Mumbai - 400705 (INDIA) Tel: +91 22-48815100
Tel: +91 22-49747188 URL : <http://www.nhcgroup.com>
Email : info@nhcgroup.com / exports@nhcgroup.com

Factory & Registered Office : Suevey No. 777, Umarsadi Desaiwad Road,
Village Umarsadi, Taluka Pardi, Dist. Valsad, Gujarat - 396 175. (India)
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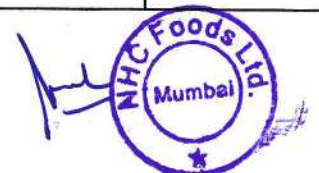
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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. In Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		(Un - audited)	(Audited)	(Un - audited)	(Audited)
1	Income				
	a) Revenue from operations	4,203.85	5,724.07	3,892.45	16,356.04
	b) Other Income	65.96	21.17	14.76	55.31
	Total Income (a+b)	4,269.81	5,745.23	3,907.21	16,411.34
2	Expenses				
	a) Cost of materials consumed	-	(5.18)	2.40	2.65
	b) Purchase of Stock in Trade	3,904.83	4,510.48	4,250.74	14,428.52
	c) Changes in inventories of finished goods, Stock - in - trade and Work - in - progress	(225.23)	579.07	(990.91)	(634.14)
	d) Employees benefit expense	57.10	51.59	48.34	196.87
	e) Finance Cost	84.47	42.25	60.98	280.95
	f) Depreciation and amortisation expense	30.48	29.94	29.92	120.60
	g) Other expenses	360.14	407.54	460.30	1,746.13
	Total Expenses (a+b+c+d+e+f+g)	4,211.78	5,615.70	3,861.77	16,141.59
3	Profit Before Tax (1-2)	58.03	129.53	45.43	269.75
4	Tax expense				
	(i) Current Tax	9.75	7.82	20.29	60.52
	Less : MAT Adjustment				
	(ii) Tax Paid /adjustment of earlier years				
	(iii) Deferred Tax Expenses / (Income)	7.38	48.64	(9.30)	33.58
	Total Tax Expense (i+ii+iii)	17.13	56.47	11.00	94.11
5	Profit for the period (3-4)	40.90	73.06	34.43	175.64
6	Other Comprehensive Income				
	Items that will not be reclassified to statement of Profit and Loss	(1.00)	13.94	(0.50)	12.44
7	Total Other comprehensive income (net of tax)	(1.00)	13.94	(0.50)	12.44
8	Total Comprehensive income for the period (5+7) (comprising income for the period)	39.90	87.00	33.93	188.08
9	Paid-up Equity Share Capital - Face Value of Rs. 10/- each	1,185.50	1,185.50	1,185.50	1,185.50
10	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year		-	-	1,363.46
11	Basic and Diluted Earning Per Share (EPS) (Rs.)	0.34	0.62	0.29	1.48



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Notes:	
1	The above Un-audited Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on August 10, 2023 and have been subjected to limited review by the statutory auditors of the Company.
2	The above Un-audited Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
3	The figures for the Quarter ended March 31, 2023 as reported in this Statement are the balancing figures between Audited figures in respect of full previous financial year and the published year to date figures up to the end of third quarter of the previous financial year. The figures up to the end of third quarter of the previous financial year had only been reviewed and not subject to audit.
4	Company operates in one segment i.e. "Food processing Business" as per Ind AS 108 "Operating Segment".
5	The above Un-audited Financial Results will be uploaded on the Company's website www.nhcgroup.com and will also be available on the website of BSE Limited www.bseindia.com
6	Figures of previous periods/year have been regrouped / rearranged, wherever considered necessary.

Place: Navi Mumbai
Date: August 10, 2023

For NHC Foods Limited



Apoorva Shah
Chairman & Managing Director
DIN: 00573184

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Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
NHC FOODS Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **NHC FOODS Limited** (the 'Company') for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JMMK & Co.
(Earlier known as JMK & Co)
Chartered Accountants
ICAI Firm Reg. No.:- 120459W

H Solanki
CA Hitesh Solanki
Partner
M. No. 136487
UDIN: 23136487BGYERY9389



Place: Mumbai
Date: 10th August 2023

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Annexure A

Brief details of Directors seeking reappointment, as required under Regulation 30 of the Listing Regulations and SEBI circulars issued in this regard, are as under:

Sr. No.	Particulars	Disclosure
1.	Name	Mrs. Monika Amit Singhania
2.	Reason for change	Re-Appointment as Independent Director for second term of five years
3.	Date of Re-appointment	September 15, 2023
4.	Term of Re-appointment	For a period of 5 years subject to approval of Shareholders in the ensuing Annual General Meeting
5.	Qualification & Brief Profile	Mrs Monika Singhania is a commerce graduate from Mumbai University handling her own business of Digital Signature since last 12 years
6.	Disclosure of relationship between Directors	None

For NHC FOODS LIMITED



APOORVA SHAH
CHAIRMAN & MANAGING DIRECTOR
DIN : 00573184

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